

Specifications

Name of Inventors: 1. Sajid Ali Mirza Khan

Citizenship: Indian

2. Sheba Sarwat Khan

Citizenship: U.S.

3. Adil Ali Khan

Citizenship: U.S.

All residing at: 2 Union Place Ridgefield Park NJ. 07660

Title: Debit cards and credit cards with weekly limits.

I give my son a debit card. He uses up his limit too quickly or uses up more money than he is allowed. With a weekly limit he will not be able to spend his monthly allowance in a week, and will spend the limit allowed. A debit or credit card with a weekly limit will make life easier for me and my son.

Background of Invention

What is the advantage of a debit card with a weekly limit? Suppose I send my father three thousand dollars. I expect him to use the money over three months. He uses it all too fast, or it gets stolen. I send him a weekly limit debit card with which he may take out a hundred dollars a week. The money lasts as intended. A regular debit card could also be used to take out more money than intended.

Brief summary of invention.

A debit or credit card with weekly limits will enable more people to let their loved ones use these cards. Especially those people working here and having poor relatives in their native countries.

Detailed description of invention

Suppose I send my brother, who is living in India, a regular debit card and he uses it so fast and often that I run out of money here. Now if I send him a debit card with a limit he might still use up the money too fast. Therefor I need to send him a debit card with a weekly limit. This way he will use the amount intended over the intended time. The way it works is the card will be mailed to the beneficiary and after he receives it there it will be activated from here. The first pin code that he punches becomes the pin code for the card.